#### HIGH GRADE INVESTMENT SECURITIES

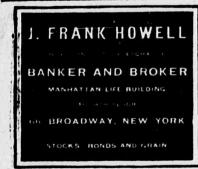
Conservative investments will, upon request, be suggested for any purpose or amount, netting from 316% to above 5%. Members of the New York Stock Ex-

# LETTERS OF CREDIT

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507 Chestnut St. 41 Wall St., New York



### N. W. HARRIS & CO.

**BONDS FOR INVESTMENT** Pine Street, Corner William Chicago NEW YORK Boston

## E.C.POTTER&CO.

Members New York Stock Exchange.

36 Wall Street, N. Y. BRANCH OFFICE, 500 FIFTH AVE.

DIVIDENDS AND INTEREST.

DIVIDEND Kendall Gold Mining Co.

Spokane, Wash., Aug. 181, 1905.
DIVIDEND NO. THIRTY-THREE.
The Directors of this Company have this day declared a dividend of five cents per share, payable August 22d, 1905.
The transfer books of the Company will be closed on and after Aug. 1st, and reopened Aug. 23d, 1905.

JOHN A. FINCH, Secretary.

ELECTIONS AND MEETINGS. OREGON SHORT LINE RAILROAD CO.

INCOME B BONDS.

In pursuance of the provisions of the Indenture dated March 1, 1807, between the Oregon Short Line Raliroad Company and The State Trust Company (now the Morton Trust Company), as Trustee, a general meeting of the holders of the above bonds will be held at the office of the Morton Trust Company, No. 38 Nassau Street, New York City, on September 1st, 1905, at twelve o'clock noon, for the purpose of nominating two Directors of the Raliroad Company.

Aliroad Company.

MORTON TRUST COMPANY, Trustee.

By J. K. CORBIERE, Vice-President.

Dated New York, August 15, 1905.

ENGINEERS.

#### H. M. Byllesby & Co. INCORPORATED ENCINEERS Design, Construct and Operate Railway, Light, Power, Hydraulic and Gas Plants. EXAMINATIONS and REPORTS CHICAGO, ILL.

MONEY AND EXCHANGE.

Money on call, 1%@2¼ per cent.; last loan 1% per cent.; ruling price, 2 per cent. Time money quoted at 2%@3% per cent. for sixty and ninety days and 3%@4% per cent. for four to seven months. Commercial paper quoted 4%@4% per cent. for prime single names

Under liberal offerings of cotton bills the foreign exchange market became quite weak to-day. Sight sterling declined 10 points in the forenoon, but stiffened later and closed somewhat above the lowest. Posted rates were quoted at \$4.85% for long and \$4.87% for short. Actual rates: Long bills, \$4.846 at \$4.805 at \$ Guilders were quoted at 40% for long and

Domestic exchange on New York: Boston
-5c. discount. Chicago-25c. discount.
Charleston-Banks, buying, par; selling,
2-10c. premium. Cincinnati-Par. Montreal
-Par. New Orleans-Commercial, 50c.
discount; banks, 30 to 35c. discount. St.
Paul-25c. premium. Minneapolis - 25c.
premium. Louisville-25c. premium. San
Francisco-40c. premium.

Francisco—40c. premium.

Money in London, 1@1½ per cent. Rate of discount in open market for short and three months bills, 1½@115-16 per cent. Consols for money closed at 90 9-18 and for the account at 90½. Paris advices quote 3 per cents at 99 france 85 centimes. The private rate of discount is 1½ per cent. Exchange on London, 25 france 10½ centimes. Berlin advices quote exchange on London 20 marks de pigs. The private rate of discount is 2½ per cent.

New York Clearing House statement: Ex-changes, \$133,466,433; balance, \$9,451,560; Sub-Treasury credit balance, \$247,835, Commercial price of bar silver in New York, \$0%C. Bar silver in London closed at 28d. Mexican silver dollars were quoted at 46%C.

DAILY TREASURY STATEMENT. 

The cash statement of the United States Treasurer for Aug. 21 shows: Gold coin and bullion \$150,000,000 TRUST FUND. To redeem outstanding certificates .... Gold coin and bullion.

Gold certificates.

Gold certificates.

Silver dollars.

Silver certificates.

Dilyer bullion.

Dilyer bullion.

Dilyer bullion.

Dilyer bullion.

Dilyer bullion.

Dilyer bullion.

Dilyer bullion. 

SUB-TREASURY STATEMENT. SATURDAY. Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury.

Loss to banks on day's transactions .... \$84,000 Fald by Sub-Treasury to banks....... 

Many prominent financiers have returned from their vacations within the last few days or are soon expected back. H. H. Rogers was at his office yesterday for the first time in several weeks. James Speyer is due to return from Europe on Saturday.
Henry W. Cannon, chairman of the board of directors of the Chase National Bank and president of the Pacific Coast Company, returned from Seattle yesterday.

#### FINANCIAL AND COMMERCIAL.

MONDAY, Aug. 21. The stock market, if superficial indiations are to be regarded, was inclined to-day to treat the progress of the peace negotiations at Portsmouth as more or less of a negligible factor. At any rate, the impression afforded by the course of the market was that the chief effect of the influence referred to was exerted along the line of market restraint, arising more from mere uncertainty and suspense as to the event of the peace conference than to any fear of evil consequences in case the work of the commissioners en 'ed in failure. The tenor of newspaper despatches and of all trustworthy information of public character this morning was that the prospects of an agreement between the con-tending nations had become dubious. It was realized that our own and other Governments were doing everything they could do in order to bring about a satisfactory conclusion of the affair; but appearances were, nevertheless, that the stubbornness of the two countries involved was too strong to be overcome. In spite of all this the foreign markets, where hopes regarding peace have been most optimistic and where unpleasant results of the failure of the conference would be mostly felt, were to-day without exception either firm or actually strong. Not a great deal of business was transacted in London or on any of the Continental exchanges, but the inactivity there was untempered by weakness, and in the greater number of instances prices of stocks rose rather than fell. Here a canvass taken among the rank and file of speculators before the opening of business would undoubtedly have shown a majority inclining to the view that stocks, at least in the early trading, would decline. Yet our market opened at a considerably higher price range than it closed on Saturday, and although it was irregular during the day its firmness throughout was its most prominent char-There was a renewal to-day of the upward movement in the high priced stocks,

such as Great Northern preferred, Northern Pacific, Delaware and Hudson, Chicago and Northwestern, New Jersey Central and Northern Securities. Some of these sold at new high records, while others rose to their previously high points, Delaware and Hudson selling at 224, Great Northern preferred at 3241/2, Northern Pacific at 2161/2 and New Jersey Central at 2171/2. Among the more active shares Reading common stock sold higher than it ever has done before, and a story was circulated toward the close of business that the Pennsylvania and Lake Shore railway companies had added largely to their already large holdings of Reading stock and tha further retirement from the market of a great portion of the stocks of the anthracite coal companies in general had been accomplished. The story received no official confirmation during business hours, but it contained nothing inherently improbable. The Wisconsin Central common and preferred stocks were again strong, rumor mentioning the name of one railroad company after another that, it was said, was acquiring or had acquired a controlling interest in the Wisconsin Central company. An authoritative denial of one tale of this character connecting the name of the Pére Marquette Railway with the purchase was forthcoming. Elsewhere in the market advances were the rule, although these in many stocks were slight. In the general railroad list buying of the Missouri Pacific. St. Louis and Southwestern and some of the other Gould stocks was perhaps as noticeable a feature of business as any, and among the industrials Republic Steel preferred shares rose with especial vigor. Reports were very bright again of the present prosperity of the metal trades.

Two hundred and fifty thousand tons various kinds of steel production were ordered last week, and a premium is now paid for early deliveries of many lines of tructural steel. All gra were to-day advanced, and the great mis judgment of the state of the copper market by domestic consumers of the commodity during the last year is now bearing its legitimate fruit. These consumers in the period named were skeptical as to the natural foundations of the market, declaring that it was manipulated and that the large purchases of copper for foreign account were in furtherance of this manipuation. They were wofully mistaken, and now find themselves in the presence of a very large demand for manufactured copper products and with small supplies of copper stocks on hand. The prediction is freely made in conservative quarters of the copper trade, and where the effort is, if anything, to keep the price of copper down, that the price of the article will, owing to unavoidable circumstances, be was even during the Amalgamated com-pany's famous "umbrella holding" experience a few years ago.

A development of exceeding significance over Sunday was, of course, the announce-ment of the reduction of grain rates on several of the Western railroads, which means unquestionably both that we have heard the last for a considerable time to come of any agitation for a further Governmental supervision of railway tariffs and also that events of an important financial character in the railway world are impending. The weekly summaries of the movement of merchandise on the Western railway lines published to-day bore striking witness not only to the volume of present business over these roads, but to the vas amount of tonnage that will be given to them in the coming business year. Com-plaints of car shortage are already heard, though the grops have hardly begun to move. The price of wheat fell to-day because of continued news of favorable character in the West, both as regards weather conditions and crop harvesting. Bearing upon the future of money rates as to which much debate is naturally now going on, the fact that during the last two weeks \$2,000,000 additional circulation has been taken out by our local banks indicates

CLOSING PRICES OF UNITED STATES BONDS. U S 2s 7... 10 4% 105 4s coup... 10 4% 105 US 2s c... 10 4% 100 4s reg... 133 134 4s reg... 133 134 4s reg... 133 134

coup103%	10412	0 3 P 1	163	×	=
RAILROAD	AND	OTH	ER	BON	DS.
dams Exp 48	Impl Jap		North 700	Pact	001a
m lee deb se 1000807g	13000 13000	997	800		7714
50001161g	36000 Imperial	0 0 7g	Or Re	d . 1	034
44000 7614 1ch Top & Fe 4	2000	9034	1000	·	967a
tch Top & 5 Fe	10000	9084 9088	600	· · · · ·	0 6 34 0 6 78
2800010814 T&SFady &	8000 2000	9019	Penne	CY 2	9678
2000963a 30009612	1800	. 9012	400	01	0834
tlanticC Line 4	1000	9012	300	01	0.6

100 Un Ry Inv. 7 219 7 219 100 Un Ry In pf 887s 887s 2800 USCIPIPE 3078. 3078 9318 3458+ 72 + 1900 USCIPPI 0318 9278 400 US RAR CO 3408 400 US RAR pf 7214 18900 U S Steel .. 3078 3019 300 Va-Car Ch. 34 3358 100 Va-Car pf..107 107 100 Va-Car pr... 22 211g 3100 Wabash ... 22 211g 1300 Wabash pf. 4414 4334 1300 Wabash pf. 171 170

500 Wheel 4 LE 185 18 100 W & L E 1 p 43 43 400 W & L E 2 p 261s 25 251s+ 1s 10800 W is Central 331s 3184 3234+11s 15400 W is Cent pf 621s 60 611s+1 2014 tales of stocks 645.400 shares

CLOSING PRICES.

17% Kan City Sop 59 28 KCSF & Mp 83%

102 Enick Ice pf. 68

32 Long Island., 65 240 Lou & Nash., 149%

3014 Met St Ry .... 12916

28% Met Sec..... 88 19 Mex Cent..., 24%

43 Minn & St L .. 69

1144 MSPASSM130

414 MSPASSM pf16614 24 M K & T..... 3396

12914 M K & T pf... 70% 123 Me Pacific ... 107%

Nat Bis Co pf.111

200 Nash & St L .. 145

14514 Nat Lead .... 43%

714 Manhattan... 16614 167

Adams Exp. 249 252 |Kan City S... 27% 277 Allis Ch pt ... 56% Am C & F pf. 101 Am Cot Oil.. 2914 2014 LE&W..... 38 Am Cot Oil pf 9214 98 LE&W pf... 96 Am Dis Tel... 30 Am Express., 225 Am Lin Oil pf 40 Am Loco pf. . 114 Am Malt .... 414 Am Malt pt., 28 Am Smelt pf. 122% 128 Am Snuff ....185 Am Snuff pf...105 Am Steel Fd. 9 Am Sugar. ... 145

RAILROAD AND OTHER SHARES

Sales. est. est. 1000 Allie Chalm 1712 17

500 Allis Ch pf. 57 57 28500 Amal Cop.. 8614 851s 1500 Am Car & F 381s 38

High- Low-

200 Am Cot Oll. 2934 291s 291s—34 100 Am Exp....230 230 230 —5 300 Am Gr Tw. 514 514 514 100 Am Hal pt 39 39 39 100 Am Ice Sec. 281s 281s 281s—7s

500 Am L Oil pf 41 41 41 8400 Am Loco... 5534 543g 543g 7300 Am Loco pf 118 11414 11414—234

200 Am Malt... 48g 48g 48g+ 1g 8400 Am Smelt..1295g 1281g 12914+ 84

1000 Am Smelt p123 12912 123 +1 100 ASm Sc pfB. 99 99 99

100 Am Sugar pl 40 140 140 100 Am T & T.. 143 143 143

1000 Am Woolen 38

200 Chi Un Tr. 884 2600 Col Fuel & I 478

100 Col F & I pf 92

100 Col H C & I 15 1500 Col South., 2884 2819

100 Col So 1st p 621g

100 Corn Prod. 1084

100 DenaRG pf 891g

100 Det Un Ry. 9412 300 Distillers' S 43

100 Dul 8 8 4 A 1 534 300 D 8 5 4 A pt 8 514

100 Elec Stor... 8314 20600 Erie...... 49

9400 Am Sugar...1455a 14454 145 + 12

1000 Am Woolen 38 3708 3708 78 100 Am Wool pf1 0 434 1 0 434 1 0 434 38 300 Anaconda...116 1 1 514 1 1 6 - 34

3900 Bklya R T. 701s 695s 695s 6600 Can Pac...16034 1597s 1597s—18

6634

834

1034

488 488+ 8

17200 Dei & Hud. 224 213 82314+1214

2500 Eric 1st pf. 84% 84 8418—18
1300 Eric 2d pf., 76% 7618 7618+18
500 Fed M&S pf 94% 94 94 94 14
100 Gen Ch Co. 6318 6318 6318+18
200 Gen Elec Col 84 184 184

200 Hav Elec... 94 9319 94 — 88 300 Hav Elec pf 7378 7284 7378+ 78 1600 lll Central...178 177 178 +1

400 Int Paper.. 22 2112 2112—14 100 Int Power.. 7114 7114 7114+14 300 Iowa Cent.. 2918 29 2918+14 300 Iowa Cenpf 5714 5634 5714+14

300 Kan C So pf 59 59 59 - 13 300 Knick Icc.. 325g 325g 325g- 14 4200 Lou & Nash 1 5 Ols 1 4 97s 1 4 97s + 1s

300 Manhattan.167 16619 167 + 14 3600 Met St Ry..130 12914 12919+ 14

22300 Mc Pacific. 10 81<sub>2</sub> 1071<sub>2</sub> 1077<sub>8</sub> + 5<sub>8</sub>
700 Nat Bis Co. 551<sub>2</sub> 547<sub>8</sub> 55 + 1<sub>2</sub>
2200 Nat Lead... 441<sub>2</sub> 435<sub>8</sub> 435<sub>8</sub> - 5<sub>8</sub>
200 Nat E&S... 151<sub>4</sub> 151<sub>4</sub> 151<sub>4</sub> + 1<sub>4</sub>
300 Nat RRM pf 391<sub>4</sub> 39 39 - 5<sub>8</sub>
000 N J Central 2171<sub>2</sub> 215 2171<sub>2</sub>+31<sub>2</sub>

300 Nor & Wes. 8584 8584 8584+ 18 3200 North Am.10158 100 1011g+1. 13200 Nor Pacific 81612 81314 81484+184

6000 Ont & Wes. 6618 8514 66 + 34 300 Pac Coast., 9778 9788 9788— 19 100 Pac C 3d pf 99 99 99 + 12

4200 Pacific Mail 4584 4419 45 +1 36200 Penn RR...146 14512 14534+ 14

200 PCC & St L 8312 83 8312+1 600 Pressed S O 4712 4684 4684-14 200 PressSC pf. 9612 9612-14 100 Quicksliver 84 84 84-14 100 R R Seou...100 100 100

100 Ry St Sp'g. 3714 3714 3714+ 14 100 Ry St Sp pf. 1001g 1001g 1001b+ 14

128100 Reading.... 1 1 518 1 1 278 1 1 518+284

9412

6718 3614

4600 Rep Steel .. 2218 2134 6700 Rep Steel pf 8912 8778

1800 Reading 2 p 9434

600 StLASF 2 pf 70 2200 St L S W pf. 6412 4800 Sou Pacific. 6712 1200 Seu Ry Co. 3512

500 Sou Ry Co pl.00 2700 Tenn C &ir 9118

100 Tex Land. 4414 1200 Tex Pacific. 3714

200 Third Av R.128 400 Tol Rwys .. 3518 700 Tol SL&Wp 5834

7600 Rock Island 8414 337

831g+1

9419- 1

8514- 18 100 + 14 9012+ 14

79 6984 70 + 12 2608 2684+ 14 64 +1

500 Peo Gas...10514 10434 1043 200 Pitts Coal p 53 5214 53 200 PCC 4 St L 8312 83 831

100 Del L& W.. 44719 44719 300 Den & R Gr 3512 3512

7500 Great Nor 982419 31819

800 Met Secu... 8378 8388 5200 Mex Cent... 2478 2418

5400 MK& Tex., 3334 3278 900 MK& Tpf. 71 7058

200 MStP&SSM.14114 140 140

10800 N Y Central 1 5 6 1 6 1 8 4 7 8 1 5 5 1 6 0 N Y CaSt L. 5 3 5 3 5 3 1 0 0 N Y Dock p 7 5 7 5 7 5

171g+ 20

57 +1

14014 Nat Lead pf. 10314 96 NatRRMez p 39 Am Sug pf...140 145 NRR 2d pf ... 20% Am Tob pf...1021 1021 N J Central .. 217 3814 NYAB....151 105 NY Central..155 NYCASt L. 52 NYWASL 1 pl15 Ann Arbor ... 35 Anaconda....11514 116 NYCASL 2 pf 80 ALT & S P. .. 90% ALT & S P pf. 104

9014 N Y Dock ... 24% 10414 N Y Dock pf. 70 Balt & Ohio. . 11314 11314 Nor & West .. 8514 Bait & Oh pf. 05 97 Nor & West pf 00 95 B'klyn R T... 69% 99% North Am... 101% 101% Nor Pacific... 214% 214% Ont & West.. 85% 86 Pacific Coast. 87 98 B'klyn U Gas 185 Brunewick... 146 15 Buf R & P...145 Buf & Sus pf. 87 Pac Coast 2 p 00 Can Pac..... 150% Cen Leather. 43%

Can South'n. 71% 72% Penna B R...145% 145% 4816 Peo & East ... 40 Cen L'ther pf1044 105 Ches & Ohio... 5636 87 Pitteburg O'l. 14 Pitteb'g O'l p. 58 Chi & Alton .. 36 POCASIL .. 83 Chi & Alt's pf 78 PCO & StL pf106 0004 St L. . 101 000 & St L p117 Chi Gt West .. 2214 2214 PullmanPCar251 72 Ry St Spg.... 36% 35 Ry St Sp'g pf100% Chi Gt W (B) . 84% Chi Gt W deb. 86% 87% Reading.....115 Chi & N W... 22214 22314 Read 1st pf... 94% Ch M & St P., 186% OM & St P pf.191 18614 Read 2d pf. .. 9414 19114 Rep'b'e Steel 2174 Chi Terminal. 1614 Chi Term'i pf 3914 18 Rep Steel pf.. 8914 4014 Rock Island.. 3416 8 Rock Isl'd pf. 7914 Chi Un Trac.. 8% Chi Un Tr pf. 34 Cle Lo & W ... 75 Rub Gds pf...105 112% Sloss-Shef... 90% 47% Sloss-Shef pf.106

Col Fuel & I. 47 800 As Mer 1 pf 1 0 0 1g 997g 1 0 0 1g + 34 Col H C & I... 18
7700 A T & S F. 903g 8934 90 1s + 1s Col Southern. 28 16
300 A T & S F pf 1 0 4 14 1 0 4 1 0 4 + 1g Col Southern. 28 16
100 At C Line. 1 6 6 1 6 6 1 6 6 Gol So 2 d pf. 41 16 28% St L & S F 2pf 69% 7000 Balt & Ohio 1 130s 113 11314— 14 Con Ges..... 1874 3900 Balya R T. 701s 695s 695s CormProd ... 10% 189 St P & Om ... 193 199 5014 So Pacific pf.11916 120 Corn Prod pf. 4714 700 Cen Leather 435g 4314 4314— 14 Del & Hud... 223
400 Cen L'th'r pl 0 45g 10 412 10 45g— 18 Del L & W... 445 So Ry pf .... 99% 100 2300 Ches & Ohio 573g 5634 57 + 14 Den R & G... 5414 5600 Chi & N W. 224 2211g 223 + 1g Den & R G pf. 8814 8914 Texas Pag .... 3614 3614 94% Tex PLT... 43 44% 11 Third Av RR.127% 128% Toledo Ry.... 35 T St L & W... 37% Un Pacific.... 135% 135% Brie 1st pf ... 84% Ev & T H .... 72

48% Un Pac pf... 98 99% 84% USCI Pipe. 30% 31 78% USCI pf... 93 93% USCIpf.... 03 03% USExpress..122% 126 100 US R'ity à Im 011/6 98 1121/6 US Rubber.. 521/6 531/6 Fed Min & 8.110 Fed M & Spf. 94% 95 US Rub pf...110% 111% Fe W & D C. 71 75 US Steel.... 36% 36% Gen Elec Co.. 183% 184 U S Steel pf. . 10416 Va-Car pf....106 107 Hock Val.... 92 95 Va-Car pf.... 106 Hock Val pf... 93 94 Wabash..... 21% Illinois Cent... 177% Wabash pf... 44 Int Paper .... 2114 2154 Wells-F Exp. 240 Int Paper pf. 2014 2014 West'gh'se... 166 Int Power.... 70 Int Pimp.... 36 70% West Un Tel. 93% 30 Wheel & L E. 18% Int Pump pf. 83 Iowa Central. 29 20% W & L B 2 pf. 25 Lowa Cent pf. 5614 57 Wie Central.. 32% Ean & Mich.. 35 39 Wie Cent pf.. 6114

There was a fairly active market for out-side securities to-day, but it presented few features of more than passing interest. The undertone held firm, and price changes, which were generally moderate, consisted for the most part of advances. Slight recessions were generally moderate, consisted for the most part of advances. Slight recessions appeared at intervals during the day, but the tendency of the market as a whole was upward. As was the case last week, the greater part of the speculation centered in a few of the copper issues and Chicago Subway. British Columbia Copper retained its leadership of the mining group, contributing the largest number of transactions to the day's total, and its price again advanced, this time to 9. In the early dealings Chicago Subway rese on purchases inspired by another batch of denials of the rumors circulated last week that an investigation by experts had discovered faulty construction work on some of the tunnels, but it sold off in the afternoon and closed at a fractional loss. Northern Securities displayed pronounced strength in sympathy with other high price issues on the Btock Exchange, its price moving up 2% points on the exchange of a few hundred shares, and in the bond department. Albaby and Susquehanna stock by an improvement of 3 per cent., closing at the highest.

The transactions in the market to-day were as follows:

Open- High- Low- Closing est. est. stage.

| Sole | Common | Com 11% 60% 20% 5% 24% 700 Inter Rapid Tran... 215% 215% 1600. Inter Mer Marine... 1814 1816 1800 Inter Mer Marinepf 8014 81 | 1800 Inter mor mariner| 1801 | 81 | 8016 | 1800 Inter Mor Mariner| 3016 | 10816 | 10816 | 10816 | 10816 | 10816 | 10816 | 10816 | 10816 | 10816 | 10816 | 10816 | 10816 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10916 | 10 3416 3616 3416 3516 136 1 11-16 43 4216

BONDS.

20000 Alo a Sua, 85a, Wi... 10376 2000 Atchison 4s, Wi... 10376 2000 Am Writ Paper 8s. 2776 22000 Inter Mer Mar 416s. 7056 22000 Jap 416s. Wi... 8896 22000 Jap 416s. Wi... 8896

LATEST QUETATIONS OF INACT-

American Tobacco......320 American Writing Paper, com.... 516
American Writing Paper, pfd..... 3016 British Columbia Copper....... 8%
Central Foundry, common...... 4%
Central Foundry, preferred..... 21% Deminion Securities..... Electric Vehicle, common....... Electric Vehicle, preferred...... Gold Hill Copper..... Greene Consolidated Gold ...... Hall Signal..... International Mercantile Mar, pfd. 30% international Salt..... Mackay Companies...... 401/2 Mackay Companies, pfd..... 

 
 Union Copper
 1 ½

 United Copper
 36

 United Copper
 78
 Albany & Susquehanna 814s, w 1...116

New Orleans Railway 4)4s, w l. . . . 90 ·Ez dividend.

BOSTON CLOSING QUOTATIONS.

BAILBOAD STOCKS. MINING STOCKS. Bost & Alb...—
Bost El..... 164
Bost & Me.... 177
Bost & Wor... 24
Bost & W pf... 78
C J R & S Y ...—
CJR&SY pf...— CJR & ST ...

CJR & ST ...

Fijcobourg pf.146

Mass Elec ... 18

Mass Elec ... 18

Mass Elec pf. 61

Mex Central. 2414

N Y N H & H 207

Old Colony ... 307

Pere Marq ...

Pere Marq ...

WESR R... 98

WESR R. pf.18 Bingham. Am Tel 4s.... 5516
Bell Tel 4s.... —
Fi Scott 6s.... —
Mex Cent 4s... 76
Mg Cnipf in. —
Mg Cnipf in. —
West'n T5s... — MISCELLANBOUS MISCRILANBOUS.
Am Pneu pf. — 2914
Am Telê Tel... 1424 143
Am Ag Ch... 24 244
Am Ag Ch... 24 244
Am Ag Ch... 24 245
Am Ag Ch... 

PHILADELPHIA QUOTATIONS.

CHICAGO CLOSING QUOTATIONS. Am Can Co... 111/4 115/4 Met W 8 Elev... 221/4 Am Can Copf 701/2 70/4 Met W 8 Elev... 221/4 Am Canlator 82 — Nat Biscuit... 341/2 Boz Boardor 91/4 11/4 Nat Carbon... 64 Boz Boardor 91/4 11/4 Nat Carbon... 64 Nat Carbon pfilis Chi Un Trac...— No Chi St Ry... 65 Street's StacCar 27 D'mond M h. 1421/4 1451/4 W Chi St Ry... 50

DIVIDEND DECLARATIONS.

Company and Term. Stock. Amt. Payable. General Chemical, quarterly..... pfd. 11/2 Oct. 2

Receipts of beeves for two days were 1.391 head, including 189 cars for slaughterers and 46 for the market, making, with the few stale cattle, 47 cars on sale. Good to choice steers were steedy to strong; medium and common grades slow to a shade lower; buils steady to a fraction lower for light buils; good cows firm to 16c, higher; common cows dull and unchanged. The yards were cleared. Common to prime native steers, sold at \$4.50,858.00 per 100 lbs.; Westerns and half breeds at \$4.00,851.00; onen and stars at \$4; buils at \$2.40,853.00; cows at \$1.50,983.50; few choice fat do, at \$4.10. Dressed beef in fair demand at 7,850. per 1b. for ordinary to prime native sides, with a little extra beef selling at \$14,600.20, per 1b.; Texas beef alow at 40.7c. Liverpool and London cables unchanged for live cattle and dressed beef. Exports to-day, 716 beeves; none to-morrow.

Receipts of calves for two days were \$1,87 head, including 109 for slaughterers and \$0.78 for the market. Veals opened active and firm and generally \$20. higher; closed quiet and a tiffle weak; grassers and buttermilks were just about steady; a bunch of 126 calves for two days were \$1,87 head, over. Common to choice veals noted at \$8.503.50, per 100 lbs; tops at \$2.505; throwouts at \$4.635.00 per 100 lbs; tops at \$2.505; throwouts at \$4.635.00 per 100 lbs; tops at \$2.505; throwouts at \$4.635.00 per 100 lbs; tops at \$2.505; throwouts at \$4.635.00 per 100 lbs; tops at \$2.505; throwouts at \$4.635.00 per 100 lbs; tops at \$2.505; throwouts at \$4.635.00 per 100 lbs; tops at \$2.505; throwouts at \$4.635.00 per 100 lbs; tops at \$2.505; throwouts at \$4.635.00 per 100 lbs; tops at \$2.505; throwouts at \$4.635.00 per 100 lbs; tops at \$2.505.00 per 100 lbs; a few wettern and \$4.500 per 100 p

Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York. Capital, - -\$1,000,000. Undivided Profits, - 7,000,000.

COMMERCIAL.

Cotton Higher-Bullish Weather and Crop Report-Shorts Cover-Wall Street and Commissio | Houses Buy -Grain Lewer-Favorable Weather -Good Crop Accounts-Coffee Steady.

MONDAY, Aug. 21.—COTTON.—Spot cotton advanced 10 points. Middling, 10.90c., against 11c., last year; New Orleans and Gulf, 11.25c., against 11.25c.
The receipts were as follows:

The exports from the ports were 10,539 Futures in New Orleans were as follows: High- Low-est. est. 10.75 10.57 10.81 10.64 10.88 10.75 Clo

#ighest Lonest. Closing. Prev. night.
10.55 10.46 10.58@10.60 10.44@10.46
10.64 10.44 10.42@10.64 10.45@10.50
10.82 10.59 10.79@10.80 10.84@10.66
10.95 10.71 10.92@10.94 10.75@10.76
11.01 10.72 10.99@11.00 10.88@10.84
11.08 11.07 11.05@11.07 10.92@10.98 In Liverpool spot cotton advanced 1 point. Mid-dling, 5.78d., against 6.22d. last year. Sales, 4.000 bales: imports, 21.000. Futures advanced 9 to 10 points, closing as follows: August-September. 5.74
October-November 5.77
December-January 5.79
February-March 5.82

Oats were steady on the spot. Sales, \$40,000 bush. Natural white, \$0 to \$8 lbs., \$14,62154c. Corn was steady on the spot. Sales, \$17,000 bush. No. 2 mixed in clevator, \$116c. Futures closed \$4c. higher to \$4c. lower. Prices as follows: The following shows the grain mo

12,000 81,000 

clined 75 res.; recepts, 42.000 bags: stock, 1,186,000. Prices here as follows:

Highest. Louest. Closing. Proc. sight.

September . 7.50 7.25 7.25-67.30 7.25-67.50

December . 7.55 7.55 7.55-67.50 7.55-67.50

January . 7.55 7.55 7.55-7.70 7.55-67.70

March . 7.55 7.55 7.55-7.70 7.55-67.70

March . 7.55 7.50 7.50-68.00 7.56-69.00

July . 8.00 7.55 8.00-9.05 8.00-9.05

Bullish crop reports from Brasil, better cables than expected, covering of shorts and light offerings imparted a firmer tone to the coffee market.

METALS.—Copper was firmer and other metals steady. In London copper was quiet at 25 10s. for spot and 610 m. 62. for futures. Prices here as follows: Lake and electrolytic copper 156-616c; easting, 154-6165/c. Lead, 6.50-96.70c. Spelter, 8.70-96.50c.

NAVAL STORMS.—Spirite of turpentine, 69-60.

Common to good strained rosis, 88.15-62-60.

PROVINGENS.—Lard was easy: prime Western, 8115. Section American, 82.75. Ports was quiet; mess, 815.15-6616. Butter.—Creameny, mess, 216. Eggs.—Western, firsts, 20c. Chicago, Aug. 21.—74.8 cent to 10 cent decline in hogs, the receipts 85.000 and the weakness in grains started the market easy early, but open buying of lard by one of the packing interests strangthened the whole list. Offerings at all times were light. Estimated receipts to morrow, 19.000. Arrivals at all Western packing points, 80.500, which compares with 64,000 a year ago.

Sucaa.—Raw was dull at 4 1-25c. for centrifugal test; 37-16c. for muscovados 89 test.

Cenicago, Aug. 21.—To-day's prices were as follows:

R(bs: 8.67)4 8.77)4 8.67)4 8.75 8.20 Sept..... 8.85 8.85 8.75 8.83)4 8.77)4 

NON-MEMBER BANK STATEMENT. 

Swift and Company's sales of fresh beef in New York City for week ending Saturday, August 19th, averaged 2037 cents per lb. - Ads.

GOSSIP OF WALL STREET.

TRUST COMPANIES

When the Reading campaign started last summer one of the first predictions made by those who were builing the stock was that it would cross Steel preferred. Both stocks sold below so early in July. Steel had the best of the race for months as they worked up toward par. It was really not until this present month that Reading sold squarely above Steel preferred. The next prediction made by the Reading bulls was that their stock would cross Baltimore and Ohio. It closed yesterday nearly two points above Religies. Baltimore.

The trading in Reading yesterday was the feature of the market, and the stock advanced 2% to a new high record, 115%. But Baltimore was absolutely neglected, and it lost % for the day, while Pennsylvania, in which there was moderate trading, gated only %. At the beginning of the year, when Reading had not yet paid a dividend, it was selling at 80. Baltimore, then a 4 per cent, stock, was selling at 106, while Pennsylvania was selling at 189. Since then Beading has advanced 35 points, while Baltimore and Pennsylvania show a gain of only 7 points people since it was made a 5 per cent, stock. Other leading railway stocks are selling on a lower income basis than 4 per cent., while Baltimore refuses to sell up to this basis.

American Locomotive preferred sold back to 111%, a loss of 2% for the day, on the most active trading that has been seen in the stock for some days. Last week it was advanced from 114% to 119% on mederate transactions.

H. V. Jones of Minneapolis makes his final estimate of the wheat crop 624,000,000 bushels, which is not so far away from the Government's indicated crop of 680,000,600. Mr. Jones puts the winter wheat crop at 270,000,000 bushels, and spring wheat 254,000,000 bushels, including 12,000,000 bushels of maceroni wheat. He gives Minnesota 67,000,000 bushels, North Dakota 68,000,000 and South Dakota 23,000,000, a total of 106,000,000 bushels for the three States, exclusive of 8,000,000 bushels of macaroni wheat. It will be recalled that the other day James J. Hill said that the spring the other day James J. Hill said that the spring wheat drop in the three States showed a gain over last year of about 13 per cent. This is exactly the gain shown by Mr. Jones's estimate, last year's drop in the three States having been reported by the Government at 168,000,000 bushels. Mr. Jones will issue a full analysis of his report later in the week.

a full analysis of his report later in the week.

"This census bureau report on the amount of cotton ginned from last season's report," says one of the cotton bulls, "I regard as very bullish. This report gives the smart returns for the whole season. The bears, and in fact many bulls, have frequently stated as their opinion that last year's growth would prove to be fourteen to fifteen million bales. Counting round bales as half bales the report shows 12,003,279 bales ginned. As 12,444,609 bales have already been marketed, the amount yet to come in sight from last year's growth is about 250,000 bales. As a large part of this has already been sold and is among the steels at the uncounted interior towns, the estimates has already been sold and is among the steels at the uncounted interior towns, the estimates has already been sold and is among the steels at the uncounted interior towns, the estimates has already been sold and is among the steels at the uncounted interior towns, the estimates has already been sold and is among the steels at the uncounted interior towns, the estimates has already been sold and is a large part of this ansame. The consus report is certain to make a strengthening of the builtish sentiment, inasmuch as the supply with which the world has to deal is from 100,000 to 1,000,000 belos than conservative authorities thought it would be."

The stork market is waiting for news from

The stock market is waiting for news from Portsmouth.

"While I am bullish on the market," cary one broker, "I confess that the market bulls hard. Naturally there is a dispection to wait to see what happens at Portsmouth, and then there is the idea that money is likely to work higher. But the buying of stocks are in strong hands. I never knew a market like this which did not culminate in a public speculation at higher prices. I cannot believe that the banking people who accumulated stocks during the spring and early summer made a mistake. They were talking more then about higher rates for money than they are now, and they knew, also, that we might or might not have peace in the Far East. All the conditions that encouraged the buying of stocks some weeks ago are more pronounced now."

When investors become convinced that railway earnings in the next year or twe will make new record figures they will be more ready to buy stocks which now seem to be selling at high prices. A railway stock selling at its, for example, looks high as a 5 per cent, security, but investors will be willing to pay this price for it when they believe that the road will continue to earn a surplus for dividends of 10 per cent, on the stock. A 4 per cent, stock at 115 looks high, but investors will buy it if they believe that it can continue to earn three times the surplus necessary to pay this dividend. A 7 per cent, industrial stock, which burely earned its dividend a year ago, will look very chap around pur when investors feel sure that this dividend will not again be threatened. The reason the public has not come into this market is that it has not yet become convinced that the prosperity on which stocks have been bought by banking people is here to stay for a considerable period. Wall Street interests have accumulated stocks on their belief in the stability of the present prosperity, until it sees it reflected in increased railway and industrial earnings next year. railway and industrial carnings next year.

BAILROAD EARNINGS.

Chicago, Indianapolis and Louisville: 2d week Aug. \$185.40 \$117.000 Inc. \$5.410 Prom July 1 ... 785.514 \$25.500 Inc. \$0.005 Detroit United Railway: 2d week Aug. \$106.610 \$86.521 Inc. \$12.200 Prom Jan. 1 ... \$0.05.121 \$2.005.321 Inc. \$12.200 Rio Grande Southern:
2d week Aug. \$10.412 \$7,836 Inc. \$2.539
Prom July 1 ... \$2,868 \$22,902 Inc. \$10.812
Twin City Repid Transit:
2d week Aug. \$90.338 \$66.549 Inc. \$.289
From Jan 1 ... 2,778,010 2,587,655 Inc. 180.545

Appellate Division—Supreme Court.—Recess.
Supreme Court—Special Term.—Part I.—Motion calendars called at 10:30 A. M. Part II.—Ex parte matters.
Surrogates' Court—Chambers.—Court opens at 10:20 A. M. For probate—Wills of Louis Wiersch. Harry E. Cox. Nettle W. Damastocast, William Samson, Julius Brand, George C. Currier, at 10:30 A. M. Trie! Term.—No day calendar.
City Court—Special Term.—Court opens at 10 A. M. Motions.